

ASX ANNOUNCEMENT

12 April 2021

Resignation of Managing Director & Chief Executive Officer

3P Learning Limited ("**3PL**") announces that it has received and accepted the resignation of Ms Rebekah O'Flaherty, as Managing Director and Chief Executive Officer.

For the next two months, Ms O'Flaherty will work with 3PL Chairman Sam Weiss on matters related to the transition period for the acquisition of Blake eLearning Pty Ltd ("Blake") announced today. Mr Weiss will also work directly with the Executive Team to ensure 3PL has strong management and leadership continuity until the completion of the acquisition of Blake. Whilst there will be no formal appointment of an interim CEO until the proposed merger is approved by shareholders, the Chairman will act in that capacity in regard to all matters of corporate governance or fiduciary responsibility.

Mr Weiss said: "I am grateful to Rebekah for her service to 3P Learning and for the many contributions, both large and small, she has made to make our company better and stronger. In the five years of her tenure as CEO, Rebekah has overseen a major transformation of our company with the overhaul of our technology platform, the modernisation of digital engagement tools and improvements to our product offer."

The executive change announced today was foreshadowed in January 2021 when the 3PL Board agreed a term sheet with Blake in pursuance of a merger proposal. The term sheet anticipated the post-merger interim CEO role would be filled by Blake's CEO.

This announcement has been authorised for release by the Chairman and Board of 3PL.

For enquiries please contact:

3P Investor Relations
investors@3plearning.com

Sam Weiss
sam.weiss@3plearning.com

Tracy Lee (media)
tlee@gracosway.com.au
+61 414 887 129